



Wemas

Wella Medical Aid Society

COMPANY PROFILE 2026



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ABOUT OUR COMPANY

From the beginning, Wemas set out to be a different kind of company. One that not only celebrated its rich tradition of **innovation**, but also brought a feeling of family connection.

Our mission is to deliver innovative medical insurance services in Malawi, continuously creating value for stakeholders while empowering our employees to make a meaningful impact.

Our journey started on 1st April 2020 with operations simultaneously starting both at our Head Office in Lilongwe and at our Branch Office in Blantyre.

The Company is owned by Wella Holdings Ltd, a family holding company owned by three brothers who have been partners in business since the year 2017.

We've been around long enough to have developed a solid understanding of private healthcare industry in Malawi. So our team of experts is always looking at innovative ways to ensure our members get affordable, quality healthcare, whether it's keeping our fingers on the pulse of technology, managing your care so lifestyle diseases are identified before they become chronic, or negotiating better rates at hospitals for you.

If you are one of our 5,000 members, then you will know we are always on your side negotiating for better rates and sourcing reputable service providers to

help keep you healthy and limit rising healthcare costs.

We don't believe in one-size-fits-all, so our wide range of healthcare plans ensure that your company or organisation will find a snug fit for your employees particular needs. We also believe there is beauty in simplicity and have made our plans easy-to-understand and use while helping to stretch your benefits as far as possible.

Wemas is the fastest growing medical insurer in Malawi with a vision to set a standard for excellence in the medical insurance industry.

OUR CORE VALUES

Innovation



We believe innovation is the cornerstone of our success. By actively listening to our customers, we integrate their feedback into the development of our products and services, ensuring we meet their evolving needs.

Integrity



Integrity is at the heart of everything we do. We are committed to always doing the right thing. Our staff are trained to serve with unwavering trust, fostering an open and honest environment.

Humility



We place immense value on the people we serve. We see ourselves as called to address and satisfy the diverse healthcare needs of our customers with humility and respect.

Dedication



We are dedicated to excellence. We work tirelessly, going above and beyond to ensure our customers are not just satisfied but thrilled with our services.

OUR TEAM -THE DIRECTORS

Our Board was constituted to set up corporate governance structures that will support a high level of customer service. The board is composed of professionals in various disciplines bringing in the expertise that we require in a strong board. The following are the short briefs of our Directors:



BOARD CHAIRMAN

Dr. Anderson Gondwe is an accomplished economist and he holds a Bachelor's Degree in Social Sciences (Economics) and MA in Economics from the University of Malawi and a PhD from Stellenbosch University. He is currently a Research Fellow at Mwapata Institute and previously served as Investment Banking Manager at CDH Investment Bank.



DIRECTOR

Mrs. Gladys Mafuta Mwale is a Chartered Accountant and a Fellow of ACCA and has 13+ years in senior finance roles in the Private Sector, NGOs and Government. She holds a Bachelor's in Accountancy Degree from the University of Malawi and is pursuing an MBA. Currently, she is the Country Finance Manager for Nascent Solutions Inc.



DIRECTOR

Juliano Kanyongolo is a lawyer with a Bachelor of Laws (Honours) from the University of Malawi and has served in private sector legal roles since 2012. He was Head of Legal and Company Secretary at Charter Insurance, then at FINCA, and is currently Head of Legal and Company Secretary at FDH Financial Holdings Ltd.



DIRECTOR

Alick Wella is an economist with over 10 years experience at the Ministry of Finance. He holds a Bachelor's Degree in Social Sciences (Economics) and MA in Economics from the University of Malawi and a Master's in Public Administration from Columbia University.



DIRECTOR

Dr Leah Senzani is a medical doctor with over 15 years of experience in private healthcare. She holds an MBBS from the University of Malawi and is pursuing a Master's in Family Medicine at Kamuzu University of Health Sciences. She currently practices at Nkhoma Mission Hospital in Lilongwe



DIRECTOR

Ms Thokozile Kuwali is the Group Head of Audit at Nico Holdings Ltd. She has extensive expertise in internal auditing across financial and non-financial sectors. She holds a Bachelors Degree in Accountancy (University of Malawi) and a Masters Degree in Banking & Finance (MOI University, Kenya), with certifications including CIA, CFSA, CRMA and FCCA. Renowned for her analytical and leadership skills, she excels in oversight, advisory, and assurance services.

OUR TEAM - MANAGEMENT

Our management team is a very young and dynamic team eager to make the company a success. The management is composed of young and innovative professionals who are likely to see the organization realize its vision in 2030. The following are the short briefs of our managers:



CHIEF EXECUTIVE OFFICER

MacDonald Wella has over 20 years of senior management experience in health insurance. He holds a Bachelors Degree in Business Administration (University of Malawi) and is a Chartered Insurer with an Advanced Diploma from the Chartered Insurance Institute (UK). He previously led the University of Malawi Medical Scheme as CEO and served as Managing Director at Horizon Health.



CHIEF OPERATIONS OFFICER

Mr. Gift Nyahundi has over 15 years of experience in medical insurance operations. He previously served as COO of Tres Groupe International, an insurtech firm in Zimbabwe, and held a 12-year tenure as Operations Manager at Fidelity Life Medical Aid Society. He was later seconded as General Manager to establish New Sudan Medical Aid Society (NESMAS) in South Sudan. Mr. Nyahundi joined WELLA Medical Aid Society Ltd in October 2023, committed to operational excellence and growth. He holds an MBA from MANCOSA, a B.Com degree in Insurance and Risk Management from Midlands State University (Zimbabwe), and Diploma in Insurance (Insurance Institute of Zimbabwe).



FINANCE & ADMINISTRATION
MANAGER

Mr Asunga Kawere is an accomplished Accountant with over 10 years' experience in finance positions in the Private Sector. He holds a Bachelor's Degree in Accounting and Auditing from the Malawi College of Accountancy. He is currently studying ACCA completion stage.



OPERATIONS MANAGER

Ms. Lindani E. Shaba has experience in both life and health insurance and she brings valuable expertise to her role. She holds a Diploma in Insurance from the Chartered Insurance Institute (UK) currently studying for her advanced Diploma in Insurance. Previously, she held supervisory positions at Nico Life Insurance and Nico Pension Services. At WEMAS, she focuses on managing membership, customer service and medical department to ensure operational efficiency and excellent service.



RETAIL SALES MANAGER

Ms. Sheila Sarah Msowoya is a seasoned sales professional responsible for driving the organization's sales strategy and growth. With over 8 years of experience in high-impact sales, including a tenure as a Financial Advisor at Old Mutual, she possesses proven expertise in client relationship management and revenue generation. Sheila holds a Bachelor's Degree in Human Ecology and Chemistry from the university of Malawi.

OUR CORPORATE PRODUCT

The Corporate Medical Scheme is designed to give quality healthcare to companies. At Wemas, we subscribe to the understanding that the healthcare needs of our corporate customers are very crucial to their success in their business. That's why we came up with a separate medical scheme for our business customers. This medical scheme has three levels of cover, Mtende Cover, Moyo Cover and Thanziplus Cover. This gives companies the flexibility to choose a cover depending on the seniority of their members of staff.

LET YOUR STAFF ENJOY OUR CREATIVITY

Your members of staff will surely be excited by our innovative products. They will benefit from our wellness programme which helps them prevent sickness as far as possible. This is because our goal as a company is to keep your members of staff as healthy as possible. Going to the hospital is the last option on our scheme.

WEMAS CASHBACK

In addition, staff will have an option of cashing out up to 25% of their annual premium as a reward for good health if they use less than 25% of their annual premium for medical treatment.

	MTENDE COVER	MOYO COVER	THANZIPLUS
1. Principal Member	MK 57,744.00	MK32,400.00	MK9,600.00
2. Spouse	MK 52,992.00	MK29,232.00	MK9,000.00
3. Child	MK45,072.00	MK24,480.00	MK 8,400.00
ANNUAL LIMITS	MK 50 Million	MK 20 Million	MK5.5 Million

SOME OF OUR CLIENTS

Our company is currently serving over 5,000 individual members throughout the country. The customers comprise of both corporate and individuals. We have over 25 corporate customers who are already enjoying our unmatched product offering. Listed below are some of our Corporate customers for your reference:

Organisation: Kamuzu Academy

Contact Person: Fyson Kanjira Position: Bursar
Contacts: 0999 964 010

Organisation : Dream Financial services

Contact Person: Deborah Biza Position: Accountant
Contacts: 099 790 7061

Organisation: CSAT

Contact Person: Rodrick Masinda
Contacts: 0999 127 223

Organisation: kuwala christian Academy

Contact Person: Gabriel Banda
Contacts: 0999 485 668

Organisation: Zuwa Energy Ltd

Contact Person: Chipiliro Baluwa Position: HR Officer
Contacts: 0991282 685

Organisation: ACADES

Contact Person: Elmine Msiska
contacts: 0881389398

Organisation: Good Vision Glasses

Contact Person: Stanford Mhone
Position: Fin & Admin. Manager
Contacts: 0881163 869

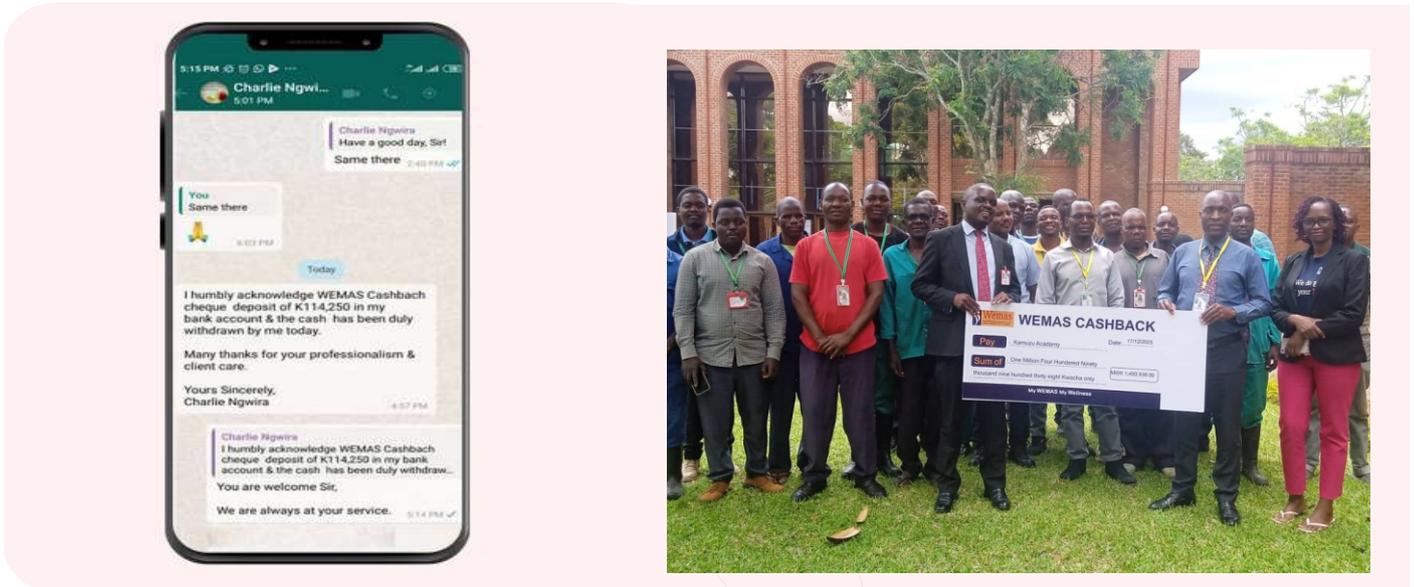
Organisation: CSAT

Contact Person: Rodrick Masinda
Position: Fin & Admin. Manager
Contacts: 0999 127 223

WHAT MAKE US DIFFERENT

One of the major differences between Wemas and other medical insurers is the Wemas Cashback. It's only at Wemas where members can get up to 25% of their annual premiums as a Cashback. This benefit is automatically available to members who use less than 25% of their annual premiums.

WEMAS CASHBACK



AFFORDABLE PREMIUMS

Wemas offers a thoughtfully designed range of premium tiers, ensuring accessibility without compromising coverage quality. Our pricing model is structured to provide flexibility, enabling both employees and their dependents to access comprehensive healthcare benefits with options beginning as low as MWK 9,600 per month. This approach underscores our commitment to affordability and broad healthcare inclusion across Malawi.

UNMATCHED SERVICE

Wemas operates under a rigorously maintained service framework, defined by high performance standards and a client-centric culture. Our dedicated team consistently strives to exceed expectations through proactive support, efficient administration, and reliable engagement. We prioritize member satisfaction at every touchpoint ensuring dependable, respectful and timely service for all beneficiaries.

GENEROUS FUNERAL COVER

We provide a very generous complimentary package of funeral cover. In fact our funeral provision is much better than most medical insurance providers on the market. Our funeral cover ranges from MK500,000 to MK1 million depending on the level of cover that you choose.



Contact Us

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